

2010 TAX IMPACT

Princeton Township

PROPERTY CLASS	No. OF ITEMS 2009	2009 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2010	2010 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	380	\$ 47,143,000	0.0194	361	\$ 94,284,000	0.0199	2.000	0.001
2. RESIDENTIAL	4,892	\$ 2,112,050,500	0.8669	4,911	\$ 4,110,856,600	0.8680	1.946	0.001
3A. FARM (Reg)	18	\$ 19,419,900	0.0080	19	\$ 40,619,500	0.0086	0.000	0.001
3B. FARM (Qual)	39	\$ -	0.0000	40	\$ -	0.0000	0.000	0.000
4A. COMMERCIAL	113	\$ 174,077,500	0.0715	135	\$ 349,299,100	0.0738	2.007	0.002
4B. INDUSTRIAL	2	\$ 5,180,100	0.0021	2	\$ 8,981,700	0.0019	0.000	0.000
4C. APARTMENT	7	\$ 78,435,100	0.0322	135	\$ 132,211,900	0.0279	1.686	-0.004
TOTAL COMMERCIAL	122	\$ 257,692,700	0.1058	272	\$ 490,492,700	0.1036	1.903	-0.002
GRAND TOTAL	5,451	\$ 2,436,306,100	1.0000	5,603	\$ 4,736,252,800	1.0000	1.944	0.000

2009 avg res assmt \$431,736
 2009 tax rate: 0.03628
 avg res tax: \$15,663

adjusted tax rate = 0.0187
 no budget increase

2010 avg res assmt \$837,071
 2010 projected tax rate: **0.0187**
 avg res tax: \$15,622

avg residential impact: -\$42

as of 3/23/2010

Average Ratio 95.54
 Coefficient 4.63