

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the	<u>Township</u>	of	<u>Princeton</u>	,	County of	<u>Mercer</u>
			<u>Prepared as of December 31, 2008</u>			
			Gross		Deductions	Net
1. (a)	Total Bonds and Notes for School Purposes		\$ <u>32,949,408.56</u> (50011-00)			
(b)	Less Applicable Deductions			\$ <u>32,949,408.56</u> (50012-00)		
(c)	Net Debt for School Purposes				\$ <u>-</u> (50013-00)	
2. (a)	Total Bonds and Notes for Self-Liquidating Purposes	\$	<u>1,175,000.00</u> (50014-00)			
(b)	Less Applicable Deductions			\$ <u>1,175,000.00</u> (50015-00)		
(c)	Net Debt for Self-Liquidating Purposes				\$ <u>-</u> (50016-00)	
3. (a)	Total Other Bonds and Notes	\$	<u>84,058,471.46</u> (50017-00)			
(b)	Less Applicable Deductions			\$ <u>138,992.15</u> (50018-00)		
(c)	Net Debt for Other Purposes				\$ <u>83,919,479.31</u> (50019-00)	
	Total Gross Debt-	\$	<u>118,182,880.02</u> (50020-00)			
	Total Deductions			\$ <u>34,263,400.71</u> (50021-00)		
4.	TOTAL NET DEBT DECEMBER 31, 2008				\$ <u>83,919,479.31</u> (50022-00)	

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1)	2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$	<u>4,805,632,538</u>
(2)	2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$	<u>5,076,957,028</u>
(3)	2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$	<u>5,090,450,157</u>
5.	EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).	\$	<u>4,991,013,241</u>
6.	PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS		
	The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):		
	<u>One and Sixty Eight Hundredths</u> per cent (<u>1.68%</u>)		(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY)
County of Mercer)SS.

KATHRYN MONZO, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Princeton County of Mercer here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.) The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me this <u>12th</u> day of <u>January</u> 2009 <i>Notary Public of New Jersey</i>
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Name: Kathryn Monzo
Title: Chief Financial Officer
Address: Princeton Twp, 400 Witherspoon St
Princeton, New Jersey 08540
Phone: 609 - 924 - 9183 ext. 231
Fax: 609 - 688 - 2033

NOTE- One copy must be filed not later than January 31, with Division of Local Government Services, PO Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District *Other Than* Regional School District

Issued by ~~(Municipality (Type I))~~
(Type II School District)

- 1. TERM BONDS (50111-00) \$ _____
- 2. SERIAL BONDS
 - (a) Issued (50112-00) \$ _____
 - (b) Authorized but not issued (50113-00) \$ _____
- 3. TEMPORARY BONDS AND NOTES
 - (a) Issued (50114-00) \$ _____
 - (b) Authorized but not issued (50115-00) \$ _____

4. TOTAL OF ABOVE BONDS AND NOTES \$ _____ 0
(50116-00)

Regional School District

- 5. SERIAL BONDS
 - (a) Issued (50117-00) \$ 32,949,408.56
 - (b) Authorized but not issued (50118-00) \$ _____

- 6. TEMPORARY BONDS AND NOTES
 - (a) Issued (50119-00) \$ _____
 - (b) Authorized but not issued (50120-00) \$ _____

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES \$ 32,949,408.56
(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by an school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - December 31, 2008		
Municipality	Average Equalized Valuation	%	Serial Bonds Issued	Temp Bond-Notes Issued	Authorized But Not Issued
Princeton Boro	\$2,422,478,554.00	32.67662015%	15,992,591.44	-	-
Princeton Twp	\$4,991,013,241.00	67.32337985%	32,949,408.56	-	-
Totals	7,413,491,795	100%	48,942,000	-	-

Page Total \$ 32,949,408.56
(50122-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SCHOOL PURPOSES**

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but in excess of such bonds.	\$ <u> </u> (50211-00)
2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.	\$ <u> </u> (50212-00)
3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.	\$ <u> </u> (50213-00)
4. <u> 4 </u> per centum of average equalized valuations (50221-00) as stated in Line 5, page 1	\$ <u>199,640,529.64</u> (50214-00)

Instructions re: Line 4

- Use applicable per centum as follows:
- 2 1/2 % Kindergarten or Grade 1 through Grade 6
- 3% Kindergarten or Grade 1 through Grade 8
- 3 1/2 % Kindergarten or Grade 1 through Grade 9
- 4 % Kindergarten or Grade 1 through Grade 12
- Other (insert applicable description)

 %
(50222-00)

5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).	(50220-00) \$ <u> </u>
6. Total	(50215-00) \$ <u>199,640,529.64</u>
7. School Debt as shown by: Line 4, Page 2	(50216-00) \$ <u> -</u>
8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).	(50217-00) \$ <u> -0-</u>
9. Regional School Debt as shown by Line 7, Page 2	(50218-00) \$ <u>32,949,409</u>

Page Total \$ 32,949,409
(50219-00)

CY 2008

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SCHOOL PURPOSES**

s 1, 2, 3, 5, 6)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Affordable Housing Utility		SYSTEM	
(insert Applicable Utility)			
1. Terms bonds	(503 1-00)	\$	_____
2. Serial bonds			
(a) Issued	(503 2-00)	\$	<u>1,175,000.00</u>
(b) Authorized but not issued	(503 3-00)	\$	_____
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$	_____
(b) Authorized but not issued	(503 5-00)	\$	_____
4. Bond anticipation notes			
(a) Issued	(503 6-00)	\$	_____
(b) Authorized but not issued	(503 7-00)	\$	_____
5. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00)	\$	_____
(b) Authorized but not issued	(503 9-00)	\$	_____
6. Other			
(a) Issued	(503 10-00)	\$	_____
(b) Authorized but not issued	(503 11-00)	\$	_____
7. Total		\$	<u>1,175,000.00</u>
			(503 0-00)
B.		SYSTEM	
(insert Applicable Utility)			
8. Terms bonds	(503 1-00)	\$	_____
9. Serial bonds			
(a) Issued	(503 2-00)	\$	_____
(b) Authorized but not issued	(503 3-00)	\$	_____
10. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$	_____
(b) Authorized but not issued	(503 5-00)	\$	_____
11. Bond anticipation notes			
(a) Issued	(503 6-00)	\$	_____
(b) Authorized but not issued	(503 7-00)	\$	_____
12. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 8-00)	\$	_____
(b) Authorized but not issued	(503 9-00)	\$	_____
13. Other			
(a) Issued	(503 10-00)	\$	_____
(b) Authorized but not issued	(503 11-00)	\$	_____
14. Total		\$	<u>-0-</u>
			(503 0-00)
C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE			
(state on a separate sheet in the manner stated above)			
Total		\$	<u>-0-</u>
Page Total		\$	<u>1,175,000.00</u>
			(50409-00)

OTHER BONDS, NOTES AND LOANS

1. TERMS BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

2. Total Term Bonds \$ _____
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Improvement Bonds - 1999	\$ 2,000,000
(2)	Construction of New Municipal Bldg - 2001	\$ 7,450,000
(3)	General Improvement Bonds - 2002	\$ 7,685,000
(4)	General Improvement Bonds - 2004	\$ 7,550,000
(5)	General Improvement Bonds - 2006	\$ 22,930,000
(6)	_____	_____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18) _____	\$ _____	
(19) _____	\$ _____	
(20) _____	\$ _____	
(21) _____	\$ _____	
(22) _____	\$ _____	
(23) _____	\$ _____	
(24) _____	\$ _____	
(25) _____	\$ _____	
(26) _____	\$ _____	
(27) _____	\$ _____	
(28) _____	\$ _____	
(29) _____	\$ _____	
(30) _____	\$ _____	
(31) _____	\$ _____	
(32) _____	\$ _____	
(33) _____	\$ _____	
(34) _____	\$ _____	
(36) _____	\$ _____	
Total Serial Bonds Issued	\$ _____	47,615,000.00 (50547-00)

(b) Authorized but not issued

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
(4) _____	\$ _____	
(5) _____	\$ _____	
(6) _____	\$ _____	
(7) _____	\$ _____	
(8) _____	\$ _____	
(9) _____	\$ _____	
(10) _____	\$ _____	
(11) _____	\$ _____	
(12) _____	\$ _____	
(13) _____	\$ _____	
Total Serial Bonds Authorized but not Issued	\$ _____	(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued	\$ _____	47,615,000.00 (50565-00)
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OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) <u>SEE ATTACHED SCHEDULE</u>	\$ <u>6,000,000.00</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____

Bond Anticipation Notes Issued \$ 6,000,000.00
(50625-00)

(b) Authorized but not Issued

(1) <u>SEE ATTACHED SCHEDULE</u>	\$ <u>21,331,572.75</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____

Bond Anticipation Notes Authorized but not Issued \$ 21,331,572.75
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued \$ 27,331,572.75
(50662-00)

**Township of Princeton
Bond Anticipation Notes Issued**

Ord #	Description	Balance 12/31/08
02-15	Various Capital Improvements	935,000
04-13	Various Capital Improvements	300,000
05-23	Oakland Street Sidewalks	10,000
05-31	Clearview Avenue Sidewalks	25,000
06-02	Road Construction and Repair	2,000,000
06-14	Hemlock Sidewalks	10,000
06-15	Overbrook Sidewalks	30,000
06-22	Multi-Purpose Ordinance	600,000
06-34	Abernathy Sewer Laterals	30,000
06-37	Sewer Laterals: 206 and Laurel Circle	70,000
07-02	Various Road Improvements	600,000
07-03	Various Road Improvements	1,320,000
07-18	Philip Drive /Hemlock Circle/Woodside	70,000
		<hr/>
		6,000,000

**Township of Princeton
Capital Projects Authorized but not Funded**

Ord #	Description	Balance 12/31/08
95-12	Various Capital Improvements	6,166.77
96-10	Various Capital Improvements	26,273.65
99-11	Various Capital Improvements	395,955.34
20-03	Various Capital Improvements	2,283,724.27
20-13	Various Capital Improvements - Joint Agencies	1,015,179.99
01-13	Reconstruction Cherry Valley Road	28,207.78
01-15	Various Capital Improvements	859,355.71
01-21	Construction of New Library	7,660.02
02-15	Various Capital Improvements	1,028,565.85
03-13	Various Capital Improvements	1,959,053.01
03-17	Sewer Lateral Repairs	116,000.00
04-04	Sewer Lateral Repairs-Harris Road, Hillside Road, Lommis Court, Oakland Street, Cuyler Road and Walnut Ln.	151,500.00
04-05	Extension of a Sanitary Sewer Main and Water Main - Arretton Road	42,600.00
04-06	Installation and/or Repair of Sidewalks on Walnut Lane (Between Valley Rd and Terhune Rd)	250.00
04-13	Various Capital Improvements	502,558.55
04-17	Walnut Lane Curbing	233.00
05-23	Oakland St Sidewalks	1,238.00
05-24	Various Capital Improvements	437,960.85
05-25	Littlebrook Rd/ Tyson Lane Sewer Laterals	42,200.00
05-26	Springdale Rd Sidewalk	41,800.00
05-28	Sewer Rehab	1,138,410.00
05-29	Sycamore Rd Sidewalks	23,750.00
05-30	Sycamore Rd Sewer laterals	24,865.00
05-31	Clearview Ave Sidewalks	1,254.46
05-32	Grover Ave Sidewalks	31,940.00
05-33	Ewing St Sidewalks	41,325.00
05-36	Recreation Improvements	106,000.00
06-01	Recreation Supplemental	13,300.00
06-02	Road construction and repair	208,750.00
06-03	Tusculum	150,000.00
06-13	Riverside Sidewalks	35,150.00
06-14	Hemlock Sidewalks	2,350.00
06-15	Overbrook Sidewalks	4,200.00
06-21	Vernon Circle and Castle Howard Ct	15,900.00
06-22	Multi-purpose Ordinance	1,371,755.90
06-25	Evergreen Circle Curbs	12,671.00
06-27	Abernathy Sidewalks	11,590.00
06-34	Abernathy Sewer Laterals	35,450.00
06-36	Audubon Lane Sewer Laterals	30,400.00
06-37	Sewer Laterals: 206 & Laurel Circle	14,550.00
07-02	Various Road Improvements	246,450.00
07-03	Various Road Improvements	1,190,000.00
07-10	Linwood Circle and Leabrook Lane	40,375.00
07-13	Maclean Circle Sidewalks	30,400.00
07-14	Clover Lane Sewer Laterals	104,500.00
07-15	Clover Lane Belgium Block	43,700.00
07-16	Witherspoon Street Sidewalks	9,225.00
07-18	Philip Drive / Hemlock Circle / Woodside Dr.	17,875.00
07-19	Multi-purpose Ordinance	1,563,650.60
07-22	Herrontown Circle Curbing	17,100.00
07-23	Griggs Farm Supplemental	38,000.00
07-25	Herrontown Circle Curbing- Supplemental	2,850.00
08-03	Ewing Sidewalks between Guyot	36,760.00
08-06	Various Road Improvements	3,350,000.00
08-07	Braeburn / Meadowbrook Sidewalks	12,825.00
08-08	Battle Road Sidewalks	3,600.00
08-09	Franklin Avenue Sidewalks	19,000.00
08-12	Ober Road Sidewalks	13,800.00
08-16	Multi-purpose Ordinance	1,332,218.00
08-19	Ewing Street Sidewalks	16,625.00
08-20	Magnolia Lane and Broadripple SW	19,950.00
08-21	Wilson Road Belgium Block Curbing	17,575.00
08-23	Water main Quaker Road to Mercer Road	285,000.00
08-26	Refunding Bond	700,000.00
	Total	21,331,572.75

OTHER BONDS AND NOTES

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>Green Trust Loans</u>	(50713-00)	\$ <u>3,646,117.26</u>
(4) <u>Infrastructure Trust</u>	(50714-00)	\$ <u>5,465,781.45</u>
(5) _____	(50715-00)	\$ _____

Miscellaneous Bonds, Notes and Loans Issued \$ 9,111,898.71
(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____

Miscellaneous Bonds and Notes Authorized but not Issued \$ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 9,111,898.71
(50726-00)

Total of Pages 6, 7, 8 and 9 \$ 84,058,471.46
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amount held or to be held for the sole purpose of paying bonds and notes included on pages 6, 7, 8 and 9.		
(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6		
(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ _____
		(50814-00)
(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9		
(1) <u>Reserve for Wastewater Trust Loans</u>	\$ <u>120,773.75</u>	
(2) <u>Reserve for Infrastructure Trust Loans</u>	\$ <u>18,218.40</u>	
		\$ <u>138,992.15</u>
		(50824-00)
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9		
(1) _____	\$ _____	
		\$ <u>0</u>
		(50834-00)
(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible		
(1) _____	\$ _____	
		\$ <u>0</u>
		(50843-00)
2. Bonds authorized by another Public Body to be guaranteed by the municipality		\$ _____
		(50844-00)
3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]		\$ _____
		(50848-00)
4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)		\$ _____
		(50851-00)
5. Refunding Bonds (N.J.S.A. 40A:2-52)		
(1) _____	\$ _____	
		\$ <u>0</u>
		(50860-00)
Page Total		\$ <u>138,992.15</u>
		(50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2003)

Affordable Housing UTILITY

(Insert Application Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u>995,862.24</u>
2. Operating and Maintenance Cost	(509 2-00)	\$	<u>235,667.42</u>
3. Debt Service per Water and Sewer Utility Accounts			
(a) Interest	(509 3-00)	\$	<u>51,718.76</u>
(b) Notes	(509 4-00)	\$	<u> </u>
(c) Serial Bonds	(509 5-00)	\$	<u>420,000.00</u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u> </u>
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on _____ Refunding bonds	(509 7-00)	\$	<u> </u>
(b) _____ Refunding Bonds	(509 8-00)	\$	<u> </u>
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$	<u> </u>
6. Total Debt Service	(510 0-00)	\$	<u>471,718.76</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$	<u>707,386.18</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$	<u>288,476.06</u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$	<u>-0-</u>
10. Total Debt Service (Line 6)	(510 4-00)	\$	<u>471,718.76</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00)	\$	<u>-0-</u>

If Excess in Revenues (Line 8) all Affordable Housing Utility Debt is Deductible

UTILITY

(Insert Application Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u> </u>
13. Operating and Maintenance Cost	(509 2-00)	\$	<u> </u>
14. Debt Service			
(a) Interest	(509 3-00)	\$	<u> </u>
(b) Notes	(509 4-00)	\$	<u> </u>
(c) Serial Bonds	(509 5-00)	\$	<u> </u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u> </u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$	<u> </u>
(b) _____ Refunding Bonds	(509 8-00)	\$	<u> </u>
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$	<u> </u>
17. Total Debt Service	(510 0-00)	\$	<u> </u>
18. Total Deductions (line 3 plus Line 17)	(510 1-00)	\$	<u> </u>
19. Excess in Revenues (Line 12 plus Line 18)	(510 2-00)	\$	<u> </u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$	<u> </u>
21. Total Debt Service (Line 17)	(510 4-00)	\$	<u> </u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00)	\$	<u> </u>

If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible.

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement).

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2007 under N.J.S.A.40:1-16(d)		\$	(51100-00)
2. Obligations heretofore authorized during 2008 in excess of debt limitation and pursuant to			
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)	\$	_____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00)	\$	_____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00)	\$	_____
Total	(51104-00)	\$	_____
3. Less 2008 authorizations repealed during 2008	(51105-00)	\$	_____
4. Net authorizations during 2008		\$	(51106-00)
5. Balance of debt incurring capacity December 31, 2008 under N.J.S.A. 40:1-16(d)		\$	(51106-00)

I, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 2009

Director