

**2007 Municipal Budget
of the Township of Princeton
County of Mercer, for the fiscal year 2007**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2007	2006
1. Surplus	3,000,000.00	3,150,000.00
2. Total Miscellaneous Revenues	9,779,856.60	9,450,565.92
3. Receipts from Delinquent Taxes	589,066.39	663,825.66
4. a) Local Tax for Municipal Purposes	19,399,578.05	17,662,522.95
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	19,399,578.05	17,662,522.95
Total General Revenues	32,768,501.04	30,926,914.53

Summary of Appropriations	2007 Budget	Final 2006 Budget
1. Operating Expenses: Salaries and Wages	9,281,849.42	9,058,329.00
Other Expenses	14,625,005.82	13,670,641.02
2. Deferred Charges & Other Appropriations	360,000.00	328,605.00
3. Capital Improvements	300,000.00	300,000.00
4. Debt Service	5,674,417.00	5,169,761.00
5. Reserve for Uncollected Taxes	2,527,228.80	2,399,578.51
Total General Appropriations	32,768,501.04	30,926,914.53
Total Number of Employees	185	185

2007 Dedicated Affordable Housing Utility Budget

Summary of Revenues	Anticipated	
	2007	2006
1. Surplus	200,000.00	261,723.26
2. Miscellaneous Revenues	486,709.00	509,500.00
3. Deficit (General Budget)		
Total Revenues	686,709.00	771,223.26

Summary of Appropriations	2007 Budget	Final 2006 Budget
1. Operating Expenses: Salaries and Wages	85,079.00	84,067.00
Other Expenses	189,114.00	165,000.00
2. Capital Improvements	0.00	0.00
3. Debt Service	497,595.00	522,156.26
4. Deferred Charges & Other Appropriations	0.00	0.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	771,788.00	771,223.26
Total Number of Employees	2	2

	Outstanding Debt	
	General	Affordable Housing
		Utility
Interest (To be paid in 2007)	2,422,815.00	62,595.00
Principal (To be paid in 2007)	3,822,460.00	435,000.00
Outstanding Balance - After 2006 Payments	53,755,000.00	2,030,000.00